

Sophie Morigeau Women's Entrepreneurship Program Funding Options

Option 1

Total Project Costs: **\$25,000**

OR

Equity amount (10%): **\$2,500**
Loan amount: (60%): **\$15,000**
Grant amount: (30%): **\$7,500**

Equity amount (5%): **\$1,250**
Loan amount: (65%): **\$16,250**
Grant amount: (30%): **\$7,500**

Option 2

Total Project Costs: **\$20,000**

OR

Equity amount (10%): **\$2,000**
Loan amount: (60%): **\$12,000**
Grant amount: (30%): **\$6,000**

Equity amount (5%): **\$1,000**
Loan amount: (65%): **\$13,000**
Grant amount: (30%): **\$6,000**

Option 3

Total Project Costs: **\$15,000**

OR

Equity amount (10%): **\$1,500**
Loan amount: (60%): **\$9,000**
Grant amount: (30%): **\$4,500**

Equity amount (5%): **\$750**
Loan amount: (65%): **\$9,750**
Grant amount: (30%): **\$4,500**

Equity amount: This is the amount that you will contribute to the project with your own funds and must be cash. This amount can be from 5% or 10%. This amount will not be sent to MFC.

Loan amount: This is the amount to be repaid to MFC through monthly payments.

Grant amount: This amount will be disbursed with the loan, but repayment for this amount will not be required so long as the borrower is in good standing at the end of the term.

